

Annex A

Factsheet for Fare Review Exercise 2026

Fare Adjustment Formula

$$0.5 \text{ cCPI} + 0.4 \text{ WI} + 0.1 \text{ EI} - \text{PC} + \text{C}$$

Index	Weighted Value
Core Consumer Price Index (cCPI)	0.6%
Wage Index (WI)	1.6%
Energy Index (EI)	2.1%
Productivity Contribution (PC)	0.1%
Capacity Adjustment Factor (C)	1.1%
2026 Fare Adjustment Quantum Generated by Formula	5.3%
Quantum carried over from the 2025 Exercise	9.4%
FRE 2026 Maximum Allowable Fare Adjustment Quantum	14.7%

1. In deciding the fare adjustment this year, the Public Transport Council (PTC) was guided by the fare formula applicable from 2023 to 2027. The fare adjustment formula protects the interests of commuters by capping the adjustment, rather than leaving it to the operators to pass through all cost increases to commuters to bear.
2. For the 2026 Fare Review Exercise (FRE), the fare adjustment quantum generated by the formula is 5.3%. Taking into account the 9.4%-points carried over from previous FREs, the maximum allowable fare adjustment quantum is 14.7%.
3. The PTC decided to grant a fare adjustment quantum of 7.0% and defer the remaining 7.7%-points to future FREs.

Public Transport Fare Affordability

4. To ensure that public transport fares remain affordable, PTC tracks fare affordability for the second quintile of household income representing the average commuter group, as well as the second decile of household income representing the lower-income commuter group¹.
5. Public transport fares remain affordable. The public transport affordability

¹ Statistically, deciles are groups of data that divide a sample of data into ten groups (or ten deciles) based on a particular variable. The first decile refers to the lowest 10th percentile group; the second decile refers to the 11th – 20th percentile group, and so on. The bottom 60% of households by income make up the majority of public transport users. As such, the second quintile households (21st – 40th percentile) are taken to represent the average or typical public transport commuter, and second decile households (11th – 20th percentile) are taken to represent the lower-income public transport user.

indicator² shows that households in the second quintile and second decile have been spending proportionately less of their monthly income on public transport fares in recent years (Fig. 1). The indicator is projected to still remain low after accounting for the 2026 FRE.

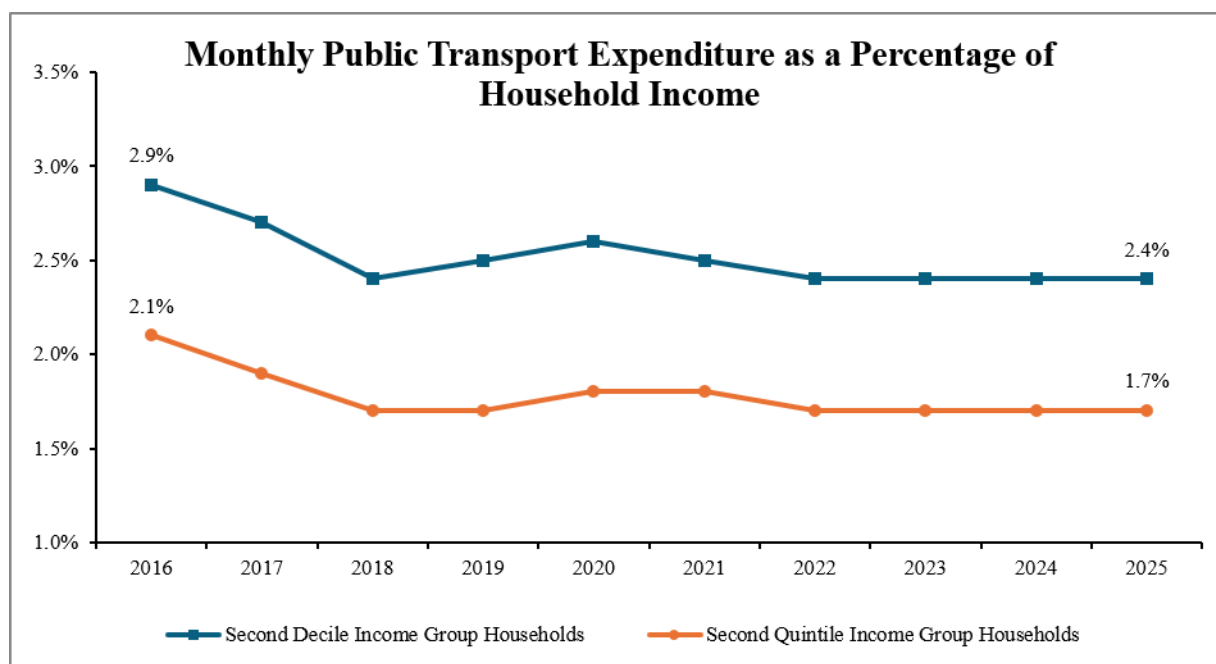


Fig.1 Public Transport Affordability Indicator

Impact on Commuters

6. For journeys on basic bus and rail services, adult card fares will increase by 12-13 cents per journey while concession card fares for students, seniors and PwDs will increase by 5 cents per journey. Cash fares will increase by 20 cents for adults and other commuters, while cash fares for students, seniors and PwDs will increase by 10 cents.

7. There will be no change to card fares for WTCS cardholders. Prices of all monthly passes will be kept unchanged.

Impact on Public Transport Operators, Government and Public Transport Fund

8. The overall fare adjustment of 7.0% translates to an increase in fare revenue of about \$176.9 million a year. The increase in annual revenue for SBS Transit Rail and SMRT Trains is \$26.9 million and \$52.9 million respectively. Fare revenues for bus and Thomson-East Coast Line (TEL) collected by LTA will increase by \$97.1 million, to sustain the cost of operations, including service fee payments to the operators.

² PTAI is based on monthly household expenditure on public transport and monthly household income data released by Department of Statistics' Household Expenditure Surveys which are conducted every 5 years. The PTAI data points after HES2018 are extrapolated based on wage and fare changes.

9. These revenues are not sufficient to cover the costs of providing high-quality public transport services. The Government therefore continues to provide more than \$2 billion in operating subsidies annually across bus and rail. To cover the deferred 7.7% fare adjustment quantum, the Government will provide a further additional subsidy of close to \$200 million for 2027.

10. PTC has, since 2013, mandated contributions by the Public Transport Operators to the Public Transport Fund, for years with upward fare adjustments, based on their expected revenue increase from the fare adjustment. This year, PTC has decided that SBS Transit Rail and SMRT Trains should contribute 30% of their expected increase in fare revenue to the Public Transport Fund, i.e., \$8.07 million for SBS Transit Rail and \$15.87 million for SMRT Trains.

Highlights of Public Transport Operators' Applications

11. SBS Transit Rail applied for a fare adjustment of 14.7%, citing cost pressures remain uncertain, arising from geopolitical developments that have driven elevated energy prices and have also increased costs across global supply chain. They also highlighted the competitive labour market created challenges in retaining and attracting talents. Similarly, SMRT Trains applied for a fare adjustment of 14.7%. The operator cited cost pressures from slow recovery of public transport ridership due to hybrid work arrangements, keeping wage competitiveness, elevated energy costs compared to the period before the global energy crisis levels, as well as increasing repair and maintenance costs due to maintenance for ageing assets and equipment overhaul. For both train operators' latest financial year, they recorded relatively thin EBIT margins even after taking into account Government support.

Annex B

Public Transport Fares

TRAIN FARES (w.e.f. 26 December 2026)

a) Adult Fare Structure (MRT and LRT)

Distance	Fare Per Ride (cents)			
	Card			
	Current		Approved	
	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings
Up to 3.2 km	78	128	90	140
3.3 km – 4.2 km	88	138	101	151
4.3 km – 5.2 km	99	149	112	162
5.3 km – 6.2 km	109	159	122	172
6.3 km – 7.2 km	118	168	131	181
7.3 km – 8.2 km	125	175	138	188
8.3 km – 9.2 km	132	182	145	195
9.3 km – 10.2 km	136	186	149	199
10.3 km – 11.2 km	140	190	153	203
11.3 km – 12.2 km	144	194	157	207
12.3 km – 13.2 km	148	198	161	211
13.3 km – 14.2 km	152	202	165	215
14.3 km – 15.2 km	157	207	170	220
15.3 km – 16.2 km	161	211	174	224
16.3 km – 17.2 km	165	215	178	228

17.3 km – 18.2 km	170	220	183	233
18.3 km – 19.2 km	174	224	187	237
19.3 km – 20.2 km	177	227	190	240
20.3 km – 21.2 km	180	230	193	243
21.3 km – 22.2 km	183	233	196	246
22.3 km – 23.2 km	186	236	199	249
23.3 km – 24.2 km	188	238	201	251
24.3 km – 25.2 km	190	240	203	253
25.3 km – 26.2 km	192	242	205	255
26.3 km – 27.2 km	193	243	206	256
27.3 km – 28.2 km	194	244	207	257
28.3 km – 29.2 km	195	245	208	258
29.3 km – 30.2 km	196	246	209	259
30.3 km – 31.2 km	197	247	210	260
31.3 km – 32.2 km	198	248	211	261
32.3 km – 33.2 km	199	249	212	262
33.3 km – 34.2 km	200	250	213	263
34.3 km – 35.2 km	201	251	214	264
35.3 km – 36.2 km	202	252	215	265
36.3 km – 37.2 km	203	253	216	266
37.3 km – 38.2 km	204	254	217	267
38.3 km – 39.2 km	205	255	218	268
39.3 km – 40.2 km	206	256	219	269

Over 40.2 km	207	257	220	270
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b) Senior Citizen/ Persons with Disabilities* Fare Structure (MRT and LRT)

Distance	Card Fare Per Ride (cents)			
	Current		Approved	
	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings
Up to 3.2 km	19	69	24	74
3.3 km – 4.2 km	29	79	34	84
4.3 km – 5.2 km	37	87	42	92
5.3 km – 6.2 km	44	94	49	99
6.3 km – 7.2 km	50	100	55	105
Over 7.2 km	57	107	62	112

c) Student Fare Structure (MRT and LRT)

Distance	Card Fare Per Ride (cents)			
	Current		Approved	
	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings
Up to 3.2 km	2	52	7	57
3.3 km – 4.2 km	10	60	15	65
4.3 km – 5.2 km	16	66	21	71

5.3 km – 6.2 km	21	71	26	76
6.3 km – 7.2 km	24	74	29	79
Over 7.2 km	28	78	33	83

d) Workfare Transport Concession Scheme* Fare Structure (MRT and LRT) – *unchanged*

Distance	Fare Per Ride (cents)	
	Card	
	Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)	Tap in at All Other Timings
Up to 3.2 km	28	78
3.3 km – 4.2 km	39	89
4.3 km – 5.2 km	48	98
5.3 km – 6.2 km	56	106
6.3 km – 7.2 km	63	113
7.3 km – 8.2 km	70	120
8.3 km – 9.2 km	76	126
9.3 km – 10.2 km	79	129
10.3 km – 11.2 km	82	132
11.3 km – 12.2 km	85	135
12.3 km – 13.2 km	88	138
13.3 km – 14.2 km	91	141
14.3 km – 15.2 km	94	144
15.3 km – 16.2 km	97	147

16.3 km – 17.2 km	100	150
17.3 km – 18.2 km	103	153
18.3 km – 19.2 km	106	156
19.3 km – 20.2 km	109	159
20.3 km – 21.2 km	112	162
21.3 km – 22.2 km	115	165
22.3 km – 23.2 km	118	168
23.3 km – 24.2 km	120	170
24.3 km – 25.2 km	121	171
25.3 km – 26.2 km	122	172
26.3 km – 27.2 km	123	173
27.3 km – 28.2 km	124	174
28.3 km – 29.2 km	125	175
29.3 km – 30.2 km	126	176
30.3 km – 31.2 km	127	177
31.3 km – 32.2 km	128	178
32.3 km – 33.2 km	129	179
33.3 km – 34.2 km	130	180
34.3 km – 35.2 km	131	181
35.3 km – 36.2 km	132	182
36.3 km – 37.2 km	133	183
37.3 km – 38.2 km	134	184
38.3 km – 39.2 km	135	185
39.3 km – 40.2 km	136	186

Over 40.2 km	137	187
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BUS FARES (w.e.f. 26 December 2026)

a) Adult Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	128	140	210	230
3.3 km – 4.2 km	138	151	230	250
4.3 km – 5.2 km	149	162	230	250
5.3 km – 6.2 km	159	172	230	250
6.3 km – 7.2 km	168	181	250	270
7.3 km – 8.2 km	175	188	250	270
8.3 km – 9.2 km	182	195	250	270
9.3 km – 10.2 km	186	199	270	290
10.3 km – 11.2 km	190	203	270	290
11.3 km – 12.2 km	194	207	290	310
12.3 km – 13.2 km	198	211	290	310
13.3 km – 14.2 km	202	215	290	310
14.3 km – 15.2 km	207	220	290	310
15.3 km – 16.2 km	211	224	300	320
16.3 km – 17.2 km	215	228	300	320
17.3 km – 18.2 km	220	233	300	320
18.3 km – 19.2 km	224	237	300	320
19.3 km – 20.2 km	227	240	310	330
20.3 km – 21.2 km	230	243	310	330

21.3 km – 22.2 km	233	246	310	330
22.3 km – 23.2 km	236	249	310	330
23.3 km – 24.2 km	238	251	320	340
24.3 km – 25.2 km	240	253	320	340
25.3 km – 26.2 km	242	255	320	340
26.3 km – 27.2 km	243	256	320	340
27.3 km – 28.2 km	244	257	320	340
28.3 km – 29.2 km	245	258	320	340
29.3 km – 30.2 km	246	259	320	340
30.3 km – 31.2 km	247	260	320	340
31.3 km – 32.2 km	248	261	320	340
32.3 km – 33.2 km	249	262	320	340
33.3 km – 34.2 km	250	263	320	340
34.3 km – 35.2 km	251	264	320	340
35.3 km – 36.2 km	252	265	320	340
36.3 km – 37.2 km	253	266	320	340
37.3 km – 38.2 km	254	267	320	340
38.3 km – 39.2 km	255	268	320	340
39.3 km – 40.2 km	256	269	320	340
Over 40.2 km	257	270	320	340

b) Adult Fare Structure (Feeder Services)

Description	Card		Cash	
	Current	Approved	Current	Approved
Fare Per Ride (cents)	128	140	210	230

c) Senior Citizen/ Persons with Disabilities* Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	69	74	140	150
3.3 km – 4.2 km	79	84	140	150
4.3 km – 5.2 km	87	92	140	150
5.3 km – 6.2 km	94	99	140	150
6.3 km – 7.2 km	100	105	170	180
Over 7.2 km	107	112	170	180

d) Senior Citizen/ Persons with Disabilities* Fare Structure (Feeder Services)

Description	Card		Cash	
	Current	Approved	Current	Approved
Fare Per Ride (cents)	69	74	140	150

e) Student Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	52	57	100	110
3.3 km – 4.2 km	60	65	100	110
4.3 km – 5.2 km	66	71	100	110
5.3 km – 6.2 km	71	76	100	110
6.3 km – 7.2 km	74	79	120	130
Over 7.2 km	78	83	120	130

f) Student Fare Structure (Feeder Services)

Description	Card		Cash	
	Current	Approved	Current	Approved
Fare Per Ride (cents)	52	57	100	110

g) Workfare Transport Concession Scheme* Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)		
	Card	Cash	
		Current	Approved
Up to 3.2 km	78	210	230
3.3 km – 4.2 km	89	230	250

4.3 km – 5.2 km	98	230	250
5.3 km – 6.2 km	106	230	250
6.3 km – 7.2 km	113	250	270
7.3 km – 8.2 km	120	250	270
8.3 km – 9.2 km	126	250	270
9.3 km – 10.2 km	129	270	290
10.3 km – 11.2 km	132	270	290
11.3 km – 12.2 km	135	290	310
12.3 km – 13.2 km	138	290	310
13.3 km – 14.2 km	141	290	310
14.3 km – 15.2 km	144	290	310
15.3 km – 16.2 km	147	300	320
16.3 km – 17.2 km	150	300	320
17.3 km – 18.2 km	153	300	320
18.3 km – 19.2 km	156	300	320
19.3 km – 20.2 km	159	310	330
20.3 km – 21.2 km	162	310	330
21.3 km – 22.2 km	165	310	330
22.3 km – 23.2 km	168	310	330
23.3 km – 24.2 km	170	320	340
24.3 km – 25.2 km	171	320	340
25.3 km – 26.2 km	172	320	340
26.3 km – 27.2 km	173	320	340
27.3 km – 28.2 km	174	320	340

28.3 km – 29.2 km	175	320	340
29.3 km – 30.2 km	176	320	340
30.3 km – 31.2 km	177	320	340
31.3 km – 32.2 km	178	320	340
32.3 km – 33.2 km	179	320	340
33.3 km – 34.2 km	180	320	340
34.3 km – 35.2 km	181	320	340
35.3 km – 36.2 km	182	320	340
36.3 km – 37.2 km	183	320	340
37.3 km – 38.2 km	184	320	340
38.3 km – 39.2 km	185	320	340
39.3 km – 40.2 km	186	320	340
Over 40.2 km	187	320	340

h) Workfare Transport Concession Scheme* Fare Structure (Feeder Services)

Description	Card	Cash	
		Current	Approved
Fare Per Ride (cents)	78	210	230

i) Adult Fare Structure (Express Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	228	240	330	350

3.3 km – 4.2 km	238	251	330	350
4.3 km – 5.2 km	249	262	330	350
5.3 km – 6.2 km	259	272	330	350
6.3 km – 7.2 km	268	281	330	350
7.3 km – 8.2 km	275	288	330	350
8.3 km – 9.2 km	282	295	345	365
9.3 km – 10.2 km	286	299	345	365
10.3 km – 11.2 km	290	303	345	365
11.3 km – 12.2 km	294	307	360	380
12.3 km – 13.2 km	298	311	360	380
13.3 km – 14.2 km	302	315	360	380
14.3 km – 15.2 km	307	320	360	380
15.3 km – 16.2 km	311	324	375	395
16.3 km – 17.2 km	315	328	375	395
17.3 km – 18.2 km	320	333	375	395
18.3 km – 19.2 km	324	337	375	395
19.3 km – 20.2 km	327	340	390	410
20.3 km – 21.2 km	330	343	390	410
21.3 km – 22.2 km	333	346	390	410
22.3 km – 23.2 km	336	349	390	410
23.3 km – 24.2 km	338	351	410	430
24.3 km – 25.2 km	340	353	410	430
25.3 km – 26.2 km	342	355	410	430
26.3 km – 27.2 km	343	356	410	430

27.3 km – 28.2 km	344	357	410	430
28.3 km – 29.2 km	345	358	410	430
29.3 km – 30.2 km	346	359	410	430
30.3 km – 31.2 km	347	360	410	430
31.3 km – 32.2 km	348	361	410	430
32.3 km – 33.2 km	349	362	410	430
33.3 km – 34.2 km	350	363	410	430
34.3 km – 35.2 km	351	364	410	430
35.3 km – 36.2 km	352	365	410	430
36.3 km – 37.2 km	353	366	410	430
37.3 km – 38.2 km	354	367	410	430
38.3 km – 39.2 km	355	368	410	430
39.3 km – 40.2 km	356	369	410	430
Over 40.2 km	357	370	410	430

j) Senior Citizen/ Persons with Disabilities* Fare Structure (Express Services)

Distance	Card Fare Per Ride (cents)	
	Current	Approved
Up to 3.2 km	134	139
3.3 km – 4.2 km	144	149
4.3 km – 5.2 km	152	157
5.3 km – 6.2 km	159	164
6.3 km – 7.2 km	165	170

Over 7.2 km	172	177
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k) Student Fare Structure (Express Services)

Distance	Card Fare Per Ride (cents)	
	Current	Approved
Up to 3.2 km	102	107
3.3 km – 4.2 km	110	115
4.3 km – 5.2 km	116	121
5.3 km – 6.2 km	121	126
6.3 km – 7.2 km	124	129
Over 7.2 km	128	133

l) Workfare Transport Concession Scheme* Fare Structure (Express Services)

Distance	Card Fare Per Ride (Cents)
Up to 3.2 km	148
3.3 km – 4.2 km	159
4.3 km – 5.2 km	168
5.3 km – 6.2 km	176
6.3 km – 7.2 km	183
7.3 km – 8.2 km	190

8.3 km – 9.2 km	196
9.3 km – 10.2 km	199
10.3 km – 11.2 km	202
11.3 km – 12.2 km	205
12.3 km – 13.2 km	208
13.3 km – 14.2 km	211
14.3 km – 15.2 km	214
15.3 km – 16.2 km	217
16.3 km – 17.2 km	220
17.3 km – 18.2 km	223
18.3 km – 19.2 km	226
19.3 km – 20.2 km	229
20.3 km – 21.2 km	232
21.3 km – 22.2 km	235
22.3 km – 23.2 km	238
23.3 km – 24.2 km	240
24.3 km – 25.2 km	241
25.3 km – 26.2 km	242
26.3 km – 27.2 km	243
27.3 km – 28.2 km	244
28.3 km – 29.2 km	245
29.3 km – 30.2 km	246
30.3 km – 31.2 km	247
31.3 km – 32.2 km	248

32.3 km – 33.2 km	249
33.3 km – 34.2 km	250
34.3 km – 35.2 km	251
35.3 km – 36.2 km	252
36.3 km – 37.2 km	253
37.3 km – 38.2 km	254
38.3 km – 39.2 km	255
39.3 km – 40.2 km	256
Over 40.2 km	257

MONTHLY PASSES – *unchanged*

a) Bus Monthly Concession Passes

Card Holders	Price
Primary Student	\$24.00
Secondary Student	\$29.00
Polytechnic Student	\$29.00
University Student	\$55.50
Full-time National Serviceman	\$55.50

b) Train Monthly Concession Passes

Card Holders	Price
Primary Student	\$21.00
Secondary Student	\$26.50
Polytechnic Student	\$26.50
University Student	\$48.00
Full-time National Serviceman	\$48.00

c) Hybrid Monthly Concession Passes and Adult Monthly Travel Pass

Card Holders	Price
Primary Student	\$39.00
Secondary Student	\$49.00
Polytechnic Student	\$49.00
Senior Citizen / Persons with Disabilities*	\$55.00
University Student	\$81.00
Full-time National Serviceman	\$81.00
Workfare Transport Concession Scheme*	\$92.00
Adult (Monthly Travel Pass)	\$122.00

**Government-funded schemes*

Annex C

International Comparison of Public Transport Fares

Cities have different fare systems and transfer rules. For example, a commuter in Singapore pays a single, integrated distance-based fare for the entire journey and does not pay a new boarding charge when transferring between bus and rail. In other cities, such as Hong Kong and London, separate fares may apply when transferring between certain modes, although transfer concessions may be available.

Table below provides an indicative comparison of Singapore's fares with those in selected cities worldwide.

City	Fare Structure	Adult Single-Journey Fare
Singapore	Distance	Rail and Bus: S\$1.28 to S\$2.57
Singapore (after FRE 2026)		Rail and Bus: S\$1.40 to S\$2.70
Hong Kong	Rail: Based on origin-destination pairs, which generally vary with distance Bus: Route/section-based	Rail: HK\$5.00 to HK\$32.50 (S\$0.81 to S\$5.30) Bus: HK\$2.60 to HK\$55.30 (Kowloon and New Territories) (S\$0.42 to S\$9.01)
London	Rail: Zonal Bus: Flat	Rail: £3.10 to £5.90 (peak, journeys including Zone 1) (S\$5.24 to S\$9.98) Bus: £1.75 (S\$2.96)
Paris	Flat (excluding airport journeys)	Rail: €2.55 flat (S\$3.71) Bus: €2.05 flat (S\$2.98)
Seoul	Rail: Distance Bus: Flat for single ride; integrated distance-based fare for transfers	Rail: KRW 1,550 to KRW 3,450 (S\$1.46 to S\$3.24) Bus: KRW 1,200 to 3,000 (S\$1.13 to

		S\$2.82) depending on the service
Sydney	Distance	Rail: A\$4.33 to A\$10.66 (peak) (S\$3.89 to S\$9.57) Bus: A\$3.30 to A\$5.77 (peak) (S\$2.96 to S\$5.18)
Taipei	Rail: Based on origin-destination pairs, which generally vary with distance Bus: Section-based	Rail: NTD 20 to NTD 65 (S\$0.80 to S\$2.62) Bus: NTD 15 per section; up to NTD 45 for a three-section journey (S\$0.60 to S\$1.81)

Note: Figures are accurate as at 28 September 2026. Converted from local currency to SGD based on currency exchange rates as at 28 September 2026. Fare structures, geographical coverage, transfer rules, time-of-day pricing and fare products differ across cities. The comparison is therefore indicative and does not represent a like-for-like comparison of individual journeys.